

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF OREGON
PORTLAND DIVISION**

In re: ARNELL, CHARLES ARTHUR

§ Case No. 11-30829

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on February 03, 2011. The undersigned trustee was appointed on February 03, 2011.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 8,140.88

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>82.67</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>8,058.21</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 06/08/2011 and the deadline for filing governmental claims was 08/02/2011. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,564.09. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,564.09, for a total compensation of \$1,564.09. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$56.48, for total expenses of \$56.48.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/15/2012 By: /s/RODOLFO CAMACHO
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 11-30829

Trustee: (570170) RODOLFO CAMACHO

Case Name: ARNELL, CHARLES ARTHUR

Filed (f) or Converted (c): 02/03/11 (f)

§341(a) Meeting Date: 03/07/11

Period Ending: 02/15/12

Claims Bar Date: 06/08/11

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Personal Residence 12405 SE 18th, Milwaukie, OR	494,798.00	0.00	DA	0.00	FA
2	Residential Rental Property located at 11725 SW	225,975.00	0.00	DA	0.00	FA
3	Residential Rental Property located at 1050 SE T	214,600.00	0.00	DA	0.00	FA
4	Residential Rental Property located at 13240 SE	260,805.00	0.00	DA	0.00	FA
5	Residential Rental Property located at 109 NE 10	177,120.00	0.00	DA	0.00	FA
6	Residential Rental Property located at 11010 SW	231,490.00	0.00	DA	0.00	FA
7	Cash on Hand	93.00	0.00	DA	0.00	FA
8	Unitus CU Checking #5544	7.04	0.00	DA	0.00	FA
9	Wells Fargo Checking #1403 (overdrawn -\$180.74)	0.00	0.00	DA	0.00	FA
10	Scottrade account #6007	221.98	0.00	DA	0.00	FA
11	Household goods and furnishings	900.00	0.00	DA	0.00	FA
12	Wearing apparel	750.00	0.00	DA	0.00	FA
13	Jewelry	450.00	0.00	DA	0.00	FA
14	Walther PPK Pistol	100.00	0.00	DA	0.00	FA
15	Scuba Gear \$300; Snowboard \$100; Mountain Bike \$	1,250.00	1,172.02		200.00	FA
16	State Farm Term Life Insurance - Beneficiary is	0.00	0.00	DA	0.00	FA
17	MFS 529 Savings Plan FBO Charles A. Arnell Jr. (12,445.76	0.00	DA	0.00	FA
18	Alerus Retirement Plan #5141 (balance as of 12/3	1,571.70	0.00	DA	0.00	FA
19	Arnell Corporation 100% - 1 asset (car which is	0.00	0.00	DA	0.00	FA
20	Town & Country Mortgage Inc. 100% Interest - No	0.00	0.00	DA	0.00	FA
21	Arnell Properties - 100% Interest - Owns 1 piece	0.00	0.00	DA	0.00	FA
22	Town & Country Home Loans, Inc. (TCHL) - 100% -	0.00	0.00	DA	0.00	FA
23	Arnell Management Corp - 100% Interest - Negativ	0.00	0.00	DA	0.00	FA
24	Arnell Residential Properties, LLC 100%	7,500.00	7,500.00		750.00	FA
25	SW 68th Parkway LLC 100% - single asset real est	0.00	0.00	DA	0.00	FA
26	SE Rusk LLC 100% - Holding company - all real es	0.00	0.00	DA	0.00	FA
27	2004 Mercedes E500 (1/2 interest)	8,287.50	8,287.50		4,140.55	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 11-30829

Trustee: (570170) RODOLFO CAMACHO

Case Name: ARNELL, CHARLES ARTHUR

Filed (f) or Converted (c): 02/03/11 (f)

§341(a) Meeting Date: 03/07/11

Period Ending: 02/15/12

Claims Bar Date: 06/08/11

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
28	2005 GMC Yukon XI (Full value \$15,340) (Jointly	7,670.00	2,800.00		2,800.00	FA
29	Dell Computer & Printer (4yrs old) \$300; Office	375.00	0.00	DA	0.00	FA
30	Riding lawn mower \$500; Push lawn mower \$100; le	700.00	700.00		250.00	FA
31	Commissions - Accrued up to day of filing	0.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.33	Unknown
32	Assets Totals (Excluding unknown values)	\$1,647,109.98	\$20,459.52		\$8,140.88	\$0.00

Major Activities Affecting Case Closing:

3/30/11-Sent demand

05/03/11 Rcv'd letter from atty - Sent response

05/16/11 Rcv'd letter from atty - Sent response

05/23/11 Rcv'd \$4k cashier check

7/15/11-Vicki w/Unitus CU l/vm asking permission to allow Debtor to pay off lien on Monday; per Kirk I called her back leaving her a mess stating that's ok. lk

10/19/11-Vicki w/Unitus CU called said there were excess funds re the Mercedes; per Kirk told her yes, she'll be mailing us approx \$4K. lk

10/21/11-Rec'd check from UNitus CU for \$4,140.55

11/18/11 Filed OBJ to Claim 12

02/15/12 TFR to UST

Initial Projected Date Of Final Report (TFR): March 7, 2013

Current Projected Date Of Final Report (TFR): March 7, 2013

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-30829
Case Name: ARNELL, CHARLES ARTHUR

Trustee: RODOLFO CAMACHO (570170)
Bank Name: The Bank of New York Mellon
Account: 9200-*****67-65 - Checking Account
Blanket Bond: \$1,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4619
Period Ending: 02/15/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/31/11		Charles Arnell	Scuba Gear, Snowboard, Arnell Residential Properties, LLC, Riding Lawn Mower, Push Lawn Mower & 2005 GMC Yukon XI		4,000.00		4,000.00
	{15}		Scuba Gear \$300; 200.00 Snowboard \$100	1129-000			4,000.00
	{24}		Arnell Residential 750.00 Properties, LLC	1129-000			4,000.00
	{30}		Riding Lawn Mower 250.00 \$500; Push Lawn Mower	1129-000			4,000.00
	{28}		2005 GMC Yukon XI 2,800.00	1129-000			4,000.00
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,000.03
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		4,000.06
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		7.67	3,992.39
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,992.42
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	3,967.42
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,967.45
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	3,942.45
10/21/11	{27}	Unitus Credit Union	2004 Mercedes E500 (1/2 interest)	1129-000	4,140.55		8,083.00
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		8,083.03
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	8,058.03
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,058.09
12/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,058.15
01/31/12	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		8,058.21

ACCOUNT TOTALS	8,140.88	82.67	\$8,058.21
Less: Bank Transfers	0.00	0.00	
Subtotal	8,140.88	82.67	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,140.88	\$82.67	

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-30829

Case Name: ARNELL, CHARLES ARTHUR

Taxpayer ID #: **-***4619

Period Ending: 02/15/12

Trustee: RODOLFO CAMACHO (570170)

Bank Name: The Bank of New York Mellon

Account: 9200-*****67-65 - Checking Account

Blanket Bond: \$1,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****67-65	8,140.88	82.67	8,058.21
	<u>\$8,140.88</u>	<u>\$82.67</u>	<u>\$8,058.21</u>

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-30829

Case Name: ARNELL, CHARLES ARTHUR

Trustee Name: RODOLFO CAMACHO

Balance on hand: \$ 8,058.21

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Unitus Credit Union	2,842.84	0.00	0.00	0.00
4	Unitus Credit Union	8,287.50	0.00	0.00	0.00
17	Arbor Roses Homeowners Association	2,819.62	0.00	0.00	0.00
23	JP Morgan Chase Bank	47,780.39	0.00	0.00	0.00
27	JP Morgan Chase Bank	34,692.67	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 8,058.21

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RODOLFO CAMACHO	1,564.09	0.00	1,564.09
Trustee, Expenses - RODOLFO CAMACHO	56.48	0.00	56.48

Total to be paid for chapter 7 administration expenses: \$ 1,620.57Remaining balance: \$ 6,437.64

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 6,437.64

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$115,290.73 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	ODR Bkcy	16,914.70	0.00	748.18
9	Oregon Employment Department	41,441.27	0.00	1,833.04
12	IRS	54,534.76	0.00	2,412.19
25	City of Portland	1,000.00	0.00	44.23
29	Steven Netter	1,400.00	0.00	1,400.00

Total to be paid for priority claims: \$ 6,437.64

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 339,235.48 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Pitney Bowes Inc	7,066.11	0.00	0.00
2A	ODR Bkcy	795.60	0.00	0.00
4A	Unitus Credit Union	3,493.47	0.00	0.00
5	Real Time Resolutions, Inc.	29,240.99	0.00	0.00
6	Hagen O' Connell LLP	9,010.97	0.00	0.00
7	West Coast Bank	23,659.08	0.00	0.00
8	West Coast Bank	73,041.80	0.00	0.00
9A	Oregon Employment Department	41,550.15	0.00	0.00
10	Capital One Bank (USA), N.A.	22,647.82	0.00	0.00
11	First Advantage Credco	128.25	0.00	0.00
13	Chase Bank USA, N.A.	17,394.01	0.00	0.00
14	Chase Bank USA, N.A.	16,568.53	0.00	0.00
15	PYOD LLC its successors and assigns as assignee of	18,223.60	0.00	0.00
16	JPMorgan Chase Bank, NA	17,018.55	0.00	0.00
18	American Express Bank FSB	7,703.28	0.00	0.00

19	Schwindt & Co.	6,710.00	0.00	0.00
20	John Hasenberg Architects PC	2,998.38	0.00	0.00
21	US Bank N.A.	842.67	0.00	0.00
22	Carl W. Foster, CPA LLC	13,450.54	0.00	0.00
24	William C. Cox	8,137.48	0.00	0.00
26	City of Portland	269.97	0.00	0.00
28	FIA Card Services, NA/Bank of America	19,284.23	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 16,506.33 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9B	Oregon Employment Department	13,450.78	0.00	0.00
12A	IRS	3,055.55	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00